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I. Continuing or Early Action Initiatives:

-- We will pursue our significant commercial and economic interests in preparation for the meeting of the U.S.-Argentine Mixed Economic Commission to be held in Buenos Aires, probably in March or April (the earliest mutually convenient timeframe). The meeting will include discussion of bilateral trade issues and seek to expand commercial relations. We also would use this occasion to continue dialogue over the issues that may be current at that time.

-- We will move forward on negotiations to arrive at an agreement on the assurances required for the Nuclear Non-proliferation Act. We continue to urge the Argentines to ratify the Treaty of Tlatelolco as they had earlier promised you.

-- We will seek to conclude the negotiations for a bilateral income tax treaty and a consular convention.

II. Initiatives Postponed Until Next Year:

-- The first round of periodic security consultations, focusing on security of the South Atlantic.

-- Periodic policy talks on global and hemispheric issues.

-- Signing the Agricultural Cooperation Agreement, unless we can obtain a renewal of the Argentine decision to limit grains to the Soviet Union.

-- An invitation to an Argentine guest instructor to the U.S. Army School of the Americas until consultations with the Congress are completed and we are satisfied as to the timing of the initiative.

-- A high-level U.S. military visit, although we should keep under review the desirability of an invitation to a senior Argentine military leader, such as the Argentine Army CINC or Chief of Staff.

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